

OptionSmarts Newsletter Track Record for Q4 2005

Average 1-Day Return **1.1%**
% of Winning Trades **81% (21 of 26)**

"Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry		Exit		Actual Gain	Holding Period, Days	1-Day Option Return	Option Ticker	Target	Stop	
			Date	Stock Price	Option Price	Date							Option Price
GE	Jan7	30	1-Dec	32.72	6.90	16-Dec	7.10	3%	15	0.19%	VGEAF	7.4 (12/16-7.1)	3.9
MCD	Jan7	30	27-Oct	31.55	5.30	3-Nov	5.60	6%	7	0.81%	VMDAF	5.7 (11/2-5.6)	2.9
EBAY	Apr	35	4-Oct	40.60	7.80	5-Oct	8.30	6%	1	6.41%	XBADG	8.3	3.6
MSFT	Jan	25	1-Sep	27.25	2.80	16-Nov	2.85	2%	76	0.02%	MSQAJ	3.2 (11/4-2.85)	0.9 (10/6-0.5)
WM	Jan	40	16-Aug	42.30	3.40	3-Oct	1.30	-62%	48	-1.29%	WMAH	3.9	1.3
CSCO	Jan	15	10-Aug	18.67	4.10	27-Dec	2.50	-39%	139	-0.28%	CYQAC	4.5	1.6
INTC	Jan	25	21-Jul	27.20	3.20	19-Oct	0.50	-84%	90	-0.94%	INQAE	3.6	0.9 (9/28-0.5)
DELL	Jan	35	20-Jul	41.06	7.10	5-Oct	1.00	-86%	77	-1.12%	DLQAG	7.6	3.6 (8/12-1.0)

Average **0.48%**

"Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Buy Put Strike	Sell Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
IBM	Apr	75	85	20-Dec	3.30	27-Dec	2.80	7.5%	7	1.07%	6.70
SPY	Dec	123	126	13-Dec	0.25	16-Dec	0.00	9.1%	3	3.03%	2.75
GOOG	Dec	390	400	12-Dec	1.06	16-Dec	0.00	11.9%	4	2.96%	8.94
VZ	Apr	27.5	35	22-Nov	3.50	29-Nov	3.05	11.3%	7	1.61%	4.00
WMT	Jan	40	50	15-Nov	2.05	21-Nov	1.55	6.3%	6	1.05%	7.95
WAG	Jan	40	47.5	9-Nov	2.00	22-Nov	1.40	10.9%	13	0.84%	5.50
QQQQ	Jan	34	40	1-Nov	1.55	2-Nov	1.30	5.6%	1	5.62%	4.45
GOOG	Oct	280	290	19-Oct	0.70	21-Oct	0.00	7.5%	2	3.76%	9.30
MDT	Jan	45	55	11-Oct	2.50	12-Oct	1.90	8.0%	1	8.00%	7.50
EBAY	Nov	35	40	4-Oct	1.25	2-Nov	0.80	12.0%	29	0.41%	3.75
GOOG	Oct	280	290	4-Oct	1.10	21-Oct	0.00	12.4%	17	0.73%	8.90
DIA	Oct	98	104	27-Sep	0.85	18-Oct	0.80	1.0%	21	0.05%	5.25
INTC	Oct	20	25	20-Sep	0.75	20-Oct	1.35				4.25
<i>rolled over</i>											
INTC	Jan	20	25	20-Oct	1.65	10-Nov	0.90	3.95%	51	0.08%	3.35
GOOG	Oct	280	290	13-Sep	2.50	21-Sep	1.60	12.0%	8	1.50%	7.50
MSFT	Oct	25	27.5	1-Sep	0.65	20-Oct	2.50				1.85
<i>rolled over</i>											
MSFT	Jan	22.5	27.5	20-Oct	2.45	16-Nov	0.55	2.3%	76	0.03%	2.55
HD	Oct	35	40	23-Aug	0.95	19-Oct	0.80	3.7%	57	0.06%	4.05
YHOO	Jul	32.5	37.5	21-Jun	1.50	6-Jul	3.20				3.50
<i>rolled over</i>											
YHOO	Oct	30	35	6-Jul	1.75	19-Oct	0.20	-4.41%	120	-0.04%	3.25
YHOO	Mar	30	35	15-Feb	1.40	16-Mar	3.40				3.60
<i>rolled over</i>											
YHOO	Oct	30	35	16-Mar	2.65	19-Oct	0.20	15.0%	246	0.06%	2.35

Average **1.71%**

Comments:

All trades are real (executed by optionsXpress).

This Track Record includes all of our picks, not just specific winning trades.