

Basic Service Track Record for Q1 2005

Average 1-Day Return: **3.0%**
 % of Winning Trades: **81%** (25 of 31)

"Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Gain	Holding Period, Days	1-Day Option Return	Option Ticker	Target	Stop
			Date	Stock Price	Option Price	Date	Option Price						
AAPL	Jul	35	15-Mar	40.53	8.00	16-Mar	8.60	8%	1	7.50%	AAQGG	8.6	3.7
WLP	Sep	120	11-Mar	123.00	12.20	30-Mar	12.70	4%	19	0.22%	WLPID	12.7	4.4
WLP	Sep	120	9-Mar	123.20	12.20	9-Mar	12.70	4%	1	4.10%	WLPID	12.7	4.4
SBUX	Jan	45	22-Feb	49.63	8.70	24-Feb	9.20	6%	2	2.87%	WSPA1	9.2	4.2
CTX	Jan	60	22-Feb	61.00	9.50	24-Feb	10.10	6%	2	3.16%	YYVAL	10.1	4.9
EBAY	Jul	80	15-Feb	85.40	10.50	15-Feb	11.00	5%	1	4.76%	XBAGP	11.0	4.8
EBAY	Jul	75	8-Feb	78.53	9.90	9-Feb	10.70	8%	1	8.08%	XBAGO	10.4	4.4
YHOO	Jan	32.5	1-Feb	35.40	6.70	1-Feb	7.10	6%	1	5.97%	WYHAZ	7.3 (2/1-7.1)	2.9
SPY	Jun	116	28-Jan	116.88	4.6768	31-Jan	5.20	11%	3	3.73%	SPYFL	5.2	1.8
GD	May	100	19-Jan	101.10	5.50	27-Jan	6.00	9%	8	1.14%	GDET	6.0	3.6
ADI	Mar	35	4-Jan	35.00	3.10	8-Feb	3.60	16%	35	0.46%	ADICG	3.6	1.6
ORCL	Jun	12	28-Dec	13.78	2.25	23-Feb	0.85	-62%	57	-1.09%	ORQFN	2.8	0.9
YHOO	Apr	35	28-Dec	37.85	4.80	3-Jan	5.30	10%	6	1.74%	YHODG	5.3	1.9
AGN	Apr	80	21-Dec	81.48	5.10	24-Jan	2.32	-55%	34	-1.60%	AGNDP	5.9	2.5
KO	May	37.5	14-Dec	41.10	4.50	4-Feb	5.00	11%	52	0.21%	KOEU	5.0	2.2

Average **2.75%**

"Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Buy Put Strike	Sell Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
AAPL	Apr	35	40	15-Mar	1.6023	18-Mar	1.10	14.8%	3	4.93%	3.3977
SBUX	Apr	45	50	22-Feb	1.40	3-Mar	0.50	25.0%	9	2.78%	3.60
EBAY	Mar	75	80	15-Feb	1.15	23-Feb	0.65	13.0%	8	1.62%	3.85
EBAY	Mar	70	75	8-Feb	1.20	14-Feb	0.60	56.6%	6	9.43%	3.80
the lower leg has been sold separately on 3/18/2005 for 1.575 (with total profit of 2.15)											
SYMC	Mar	17.5	22.5	8-Feb	0.7464	18-Mar	2.10	-31.8%	38	-0.84%	4.25
BBY	Mar	50	55	8-Feb	1.05	17-Mar	3.40	-59.5%	37	-1.61%	3.95
YHOO	Feb	32.5	35	1-Feb	0.80	2-Jan	0.40	23.5%	1	23.53%	1.70
SPY	Mar	113	117	28-Jan	1.15	1-Feb	0.65	17.5%	4	4.39%	2.85
GD	Feb	95	100	19-Jan	0.90	27-Jan	0.45	11.0%	8	1.37%	4.10
AA	Feb	25	30	11-Jan	1.20	7-Feb	0.65	14.5%	27	0.54%	3.80
ADI	Feb	30	35	4-Jan	0.95	1-Feb	0.5869	9.0%	28	0.32%	4.05
YHOO	Jan	32.5	37.5	28-Dec	1.00	19-Jan	0.65	8.8%	22	0.40%	4.00
AHC	Jan	80	85	21-Dec	1.60	18-Jan	1.55	1.5%	28	0.05%	3.40
WMT	Jan	50	55	24-Nov	0.95	14-Jan	1.25	-7.4%	51	-0.15%	4.05
AMZN	Oct	37.5	42.5	15-Sep	1.41	15-Oct	3.60				3.59
rolled over											
AMZN	Jan	35	40	15-Oct	2.10	21-Jan	0.00	-2.8%	128	-0.02%	2.90
DIA	Aug	100	104	1-Jul	1.00	20-Aug	3.35				3.00
rolled over											
DIA	Oct	97	104	20-Aug	3.00	15-Oct	4.10				4.00
DIA	Jan	94	104	15-Oct	4.00	21-Jan	0.00	13.8%	204	0.07%	6.00

Average **3.34%**

target 0.50
target 0.65 split 1:2
target 0.60

target 0.40
target 0.65
target 0.45
target 0.65

Comments:

All trades are real (executed by optionsXpress).
 This Track Record includes all of our picks, not just specific winning trades.