

OptionSmarts Newsletter Track Record for Q1 2006

% of Profitable Trades: **83%**
Average One-Day Return: **1.5%**

"Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Gain	Holding Period, Days	1-Day Option Return	Option Ticker
			Date	Stock Price	Option Price	Date	Option Price				
MSFT	Jan7	22.5	29-Mar	27.01	5.5	31-Mar	5.90	7%	2	3.64%	VMFAX
MSFT	Jan7	22.5	28-Feb	27.05	5.6	17-Mar	6.00	7%	17	0.42%	VMFAX
MSFT	Jan7	22.5	13-Feb	26.30	5.30	27-Feb	5.70	8%	14	0.54%	VMFAX
MSFT	Jan7	22.5	13-Feb	26.30	5.00	15-Feb	5.40	8%	2	4.00%	VMFAX

2.15%

"Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Buy Put Strike	Sell Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
GOOG	Apr	280	290	22-Mar	0.90	24-Mar	0.40	5.5%	2	2.75%	9.10
WMT	Apr	40	45	14-Mar	0.55	17-Mar	0.25	6.7%	3	2.25%	4.45
INTC	Jul	15	22.5	22-Feb	2.60	28-Feb	2.10	10.2%	6	1.70%	4.90
GD	Feb	110	115	30-Jan	0.55	17-Feb	0.00	12.4%	18	0.69%	4.45
HD	Feb	35	40	24-Jan	0.60	14-Feb	0.25	8.0%	21	0.38%	4.40
GD	Jan	110	115	12-Jan	0.80	19-Jan	0.20	14.3%	7	2.04%	4.20
IBM	Apr	75	85	20-Dec	3.30	6-Jan	2.80	7.5%	17	0.44%	6.70
ADI	Mar	30	40	27-Dec	3.40	5-Jan	2.75	9.8%	9	1.09%	6.60
MMM	Apr	70	80	29-Nov	2.95	28-Mar	2.85	1.4%	119	0.01%	7.05
APA	Nov	65	70	4-Oct	1.40	15-Nov	4.05				3.60
<i>rolled over</i>											
APA	Jan	65	70	15-Nov	2.90	20-Jan	0.00	8.3%	66	0.13%	2.10
CTX	Oct	60	65	6-Sep	1.10	10-Oct	3.50				3.90
<i>rolled over</i>											
CTX	Jan	60	65	10-Oct	2.60	10-Jan	0.05	5.0%	126	0.04%	2.40
DELL	Sep	32.5	37.5	16-Aug	1.30	14-Sep	2.80				3.70
<i>rolled over</i>											
DELL	Jan	32.5	37.5	14-Sep	2.40	14-Nov	4.90				2.60
DELL	Jan	27.5	35	14-Nov	5.05	18-Jan	5.10	-67.5%	155	-0.44%	3.45
KO	Jul	40	45	16-Jun	1.40	6-Jul	3.10				3.60
<i>rolled over</i>											
KO	Nov	40	45	6-Jul	2.55	14-Nov	2.55				2.45
KO	Jan	40	45	14-Nov	2.35	18-Jan	4.00	-45.0%	216	-0.21%	2.65
LXK	May	75	80	6-Apr	1.55	27-Apr	5.00				3.45
<i>rolled over</i>											

LXK	Jan	60	70	27-Apr	3.80	21-Jan	10.00	-81.0%	290	-0.28%	6.20
									Average	0.76%	

Comments:

All trades are real (executed by optionsXpress).

This Track Record includes all of our picks, not just specific winning trades.

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