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Track Record for August 2002 (Expiration Date: Aug 16, 2002)

BULLISH SWINGS: Buy Call Strategy

Actual Average 1-Day Stock Return 1.29% **Actual Average 1-Day Option Return** 5.36% **1-Month Option Return** 160.80%

Stock Ticker	Strike	ENTRY			EXIT				
		Date	Stock Price	Option Price	Date	Stock Price	Option Price	1-Day Option Return	1-Day Stock Return
CAT	45	07/12/02	45.50	2.3	07/29/02	45.90	2.2	-0.38%	0.05%
STK	15	07/12/02	15.01	1.2	07/16/02	15.69	1.3	2.08%	1.13%
MYGN	17.5	07/12/02	18.48	3.0	08/14/02	25.41	8.0	5.19%	1.14%
EXAR	17.5	07/12/02	17.15	1.9	07/17/02	18.75	2.3	4.21%	1.87%
VRTS	17.5	07/12/02	17.55	2.6	07/17/02	18.89	2.7	0.77%	1.53%
CYBX	10	07/19/02	10.21	1.2	08/08/02	17.39	4.9	15.42%	3.52%
UPS	65	07/19/02	67.00	1.2	07/31/02	65.34	1.3	0.69%	-0.21%

BEARISH SWINGS: Buy Put Strategy

Actual Average 1-Day Stock Return 1.22% **Actual Average 1-Day Option Return** 4.68% **1-Month Option Return** 140.42%

Stock Ticker	Strike	ENTRY			EXIT				
		Date	Stock Price	Option Price	Date	Stock Price	Option Price	1-Day Option Return	1-Day Stock Return
VOD	15	07/19/02	14.40	1.5	07/23/02	13.05	2.2	12.93%	2.34%
AFCI	17.5	07/19/02	17.44	1.2	08/05/02	15.65	1.8	3.32%	0.60%
MU	22.5	07/19/02	22.28	2.5	08/05/02	17.25	5.2	6.35%	1.33%
SCIO	30	07/19/02	30.15	2.5	08/15/02	25.11	4.7	3.26%	0.62%

VOLATILITY RISE PLAY: Buy Stradlle

Actual Average 1-Day Debit Return 4.85% **1-Month Debit Return** 145.35%

Stock Ticker	Strike	ENTRY			EXIT				
		Date	Call Option Price	Put Option Price	Date	Call Option Price	Put Option Price	Return	1-Day Return
COST	37.5	07/12/02	1.90	2.5	07/15/02	1.75	5.6	68.97%	22.99%
AFL	30	07/12/02	1.65	1.6	08/09/02	1.95	5.2	120.00%	4.29%
DAL	17.5	07/12/02	1.45	1.5	07/15/02	1.20	3.7	68.97%	22.99%
SRE	20	07/12/02	0.80	2.0	08/15/02	2.35	3.8	119.64%	3.52%
LGND	7.5	07/19/02	1.10	0.9	08/08/02	1.60	0.6	12.82%	0.64%
MCHP	25	07/19/02	2.50	2.4	07/22/02	1.70	5.6	50.52%	16.84%

COMMENT: The Track Record 1-Month Return is calculated as follows:

Actual Return for an option =((Exit Price-Entry Price)/Entry-1)* 100%

1-Day Return for an option = (Actual Return for an option)/(Number of Days between Exit and Entry)

1-Day Average Option Return is weighted by numbers of days between exits and entries

1-Month Average Option Return = 1-Day Average Option Return * 30