OptionSmart Winning Option Strategies

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Track Record for September 2002 (Expiration Date: Sep 20, 2002)

BULLISH SWINGS: Buy Call Strategy

Actual Average 1-Day Stock Return	1.08%	Actual Average 1-Day Option Return	4.80%	1-Month Option Return	144.13%

Stock Ticker	Strike	ENTRY			EXIT				
		Date	Stock Price	Option Price	Date	Stock Price	Option Price	1-Day Option Return	1-Day Stock Return
SWY	27.5	07/26/02	27.15	1.9	07/29/02	27.74	2.0	0.88%	0.72%
HD	30	07/26/02	29.30	2.2	07/29/02	30.98	2.6	6.20%	1.91%
PAYX	25	07/26/02	23.82	1.8	07/31/02	26.14	2.8	11.11%	1.95%
ADBE	25	07/26/02	24.49	2.7	07/29/02	25.61	3.0	3.70%	1.52%
LSI	7.5	07/26/02	7.00	0.9	07/31/02	7.53	1.1	5.88%	1.51%
MFC	25	08/02/02	24.02	0.9	08/05/02	23.14	0.9	0.00%	-1.22%
KIDD	10	08/02/02	9.91	0.7	08/05/02	10.50	1.0	17.95%	1.98%
MKSI	17.5	08/02/02	16.32	1.4	08/08/02	16.56	1.1	-3.70%	0.25%

BEARISH SWINGS: Buy Put Strategy

Actual Average 1-Day Stock Return	0.58%	Actual Average 1-Day Option Return	0.81%	1-Month Option Return	24.26%

Stock Ticker	Strike	ENTRY			EXIT				
		Date	Stock Price	Option Price	Date	Stock Price	Option Price	1-Day Option Return	1-Day Stock Return
DT	12.5	07/26/02	11.82	2.05	08/05/02	10.03	2.60	2.68%	1.51%
PDX	30	08/02/02	29.02	3.60	08/05/02	28.93	3.10	-4.63%	0.10%
INTL	20	08/02/02	20.00	1.85	08/05/02	19.93	1.85	0.00%	0.12%

VOLATILITY RISE PLAY: Buy Stradlle

Actual Average 1-Day Debit Return	0.78%	1-Month Debit Return	23.44%

Stock Ticker	Strike	ENTRY			EXIT				
		Date	Call Option Price	Put Option Price	Date	Call Option Price	Put Option Price	Return	1-Day Return
FRNT	5	07/26/02	1.35	0.5	07/30/02	1.45	0.3	-5.41%	-1.35%
CGNX	40	07/26/02	6.80	4.4	07/31/02	10.10	2.1	8.48%	1.70%
DOX	7.5	07/26/02	1.05	1.5	08/02/02	1.25	0.9	-17.65%	-2.52%
T	10	07/26/02	0.70	0.6	08/05/02	0.35	1.6	52.00%	5.20%
CMS	7.5	07/26/02	1.90	1.9	08/02/02	1.70	1.5	-15.79%	-2.26%
HUM	12.5	08/02/02	0.95	0.5	08/05/02	0.45	1.6	42.86%	14.29%
RETK	7.5	08/02/02	1.05	1.6	08/05/02	0.35	1.9	-15.38%	-5.13%
NTAP	7.5	08/02/02	1.65	1.1	08/14/02	1.95	0.5	-9.26%	-0.77%

COMMENT: The Track Record 1-Month Return is calculated as follows:

Actual Return for an option =((Exit Price-Entry Price)/Entry-1)* 100%

1-Day Return for an option = (Actual Return for an option)/(Number of Days between Exit and Entry)

1-Day Average Option Return is weighted by numbers of days between exits and entries

1-Month Average Option Return = 1-Day Average Option Return * 30