

QQQ Stock Track Record

(Trading account 70%, Initial Capital \$10,000)

% Of Winning Trades: 95% (19 of 20)
Average Gain per Trade: 3%
2003 Actual Gain: 47%

Entry Date	Number of Shares	Position	Actual Stock Price		Exit Date	Gain	Invested	Proceeds	Profit or Loss	Cum Profit	Trading Account	Reserve Account	Cum Gain
			Entry	Exit									
											\$7,000	\$3,000	
07/30/2002	295	Long	\$23.59	\$25.00	08/16/2002	6%	\$6,959	\$7,355	\$396	\$396	\$7,000	\$3,000	6%
08/19/2002	290	Long	\$24.68	\$25.60	08/23/2002	3%	\$7,157	\$7,404	\$247	\$643	\$7,277	\$3,119	9%
09/10/2002	320	Long	\$23.23	\$22.90	09/12/2002	-2%	\$7,434	\$7,308	-\$126	\$517	\$7,450	\$3,193	7%
10/11/2002	340	Long	\$21.51	\$23.00	10/16/2002	7%	\$7,313	\$7,800	\$487	\$1,004	\$7,362	\$3,155	14%
11/06/2002	290	Long	\$26.29	\$26.56	12/04/2002	1%	\$7,624	\$7,682	\$58	\$1,062	\$7,703	\$3,301	15%
12/17/2002	295	Long	\$25.81	\$27.00	01/10/2003	4%	\$7,614	\$7,945	\$331	\$1,393	\$7,743	\$3,319	20%
02/19/2003	310	Long	\$25.20	\$25.70	03/31/03	2%	\$7,812	\$7,947	\$135	\$1,528	\$7,975	\$3,418	22%
04/03/2003	300	Long	\$26.64	\$27.08	04/25/2003	1%	\$7,992	\$8,104	\$112	\$1,640	\$8,070	\$3,458	23%
04/29/2003	290	Long	\$27.64	\$28.35	05/07/2003	2%	\$8,016	\$8,202	\$186	\$1,826	\$8,148	\$3,492	26%
05/07/2003	290	Long	\$28.40	\$28.60	05/16/2003	0%	\$8,236	\$8,274	\$38	\$1,864	\$8,278	\$3,548	27%
05/16/2003	285	Long	\$28.70	\$29.10	05/28/2003	1%	\$8,180	\$8,274	\$94	\$1,958	\$8,305	\$3,559	28%
05/29/2003	285	Long	\$29.23	\$31.80	07/07/2003	9%	\$8,331	\$9,043	\$712	\$2,670	\$8,371	\$3,587	38%
07/08/2003	275	Long	\$31.78	\$32.60	07/15/2003	2%	\$8,740	\$8,945	\$206	\$2,876	\$8,869	\$3,801	41%
07/21/2003	285	Long	\$31.24	\$32.45	08/20/2003	4%	\$8,903	\$9,228	\$325	\$3,201	\$9,013	\$3,863	46%
08/21/2003	280	Long	\$32.59	\$35.00	09/10/2003	7%	\$9,125	\$9,780	\$655	\$3,856	\$9,241	\$3,960	55%
10/10/2003	275	Long	\$34.77	\$35.49	10/20/2003	2%	\$9,562	\$9,740	\$178	\$4,034	\$9,699	\$4,157	58%
10/24/2003	290	Long	\$33.79	\$34.95	10/28/2003	3%	\$9,799	\$10,116	\$316	\$4,350	\$9,824	\$4,210	62%
10/29/2003	285	Long	\$35.20	\$36.50	12/29/2003	3%	\$10,032	\$10,383	\$351	\$4,701	\$10,045	\$4,305	67%
12/30/2003	280	Long	\$36.53	\$38.15	01/09/2004	4%	\$10,228	\$10,662	\$434	\$5,134	\$10,290	\$4,410	73%
01/12/2004	275	Long	\$37.85	\$38.73	01/20/2004	2%	\$10,409	\$10,631	\$222	\$5,356	\$10,594	\$4,540	77%

3%

Average 1-Month Return: 6.0%

Comments.

This is based on starting with a \$7,000 trading account and a \$3,000 reserve account.

Cost of each trade is assumed to be \$10.

Cumulative Gain is based on Cumulative Profit and the size of the original trading account.