

Complete List of QQQ Spread Trades

% of winning Trades:	100% (18 of 18)
Average Gain per Trade:	24.4%
Average 1-Day Return:	1.06%

	Buy Side	Sell Side								
Entry Date	Option Specs	Option Specs	Entry Credit/Debit	Exit Credit/Debit	Exit Date	Invested	Gain per Trade	Holding Period	Average 1-Day Return	Comments
03/14/2003	May 26 C	May 29 C	\$1.00	\$1.10	03/24/2003	\$1.00	10.0%	10	1.00%	
04/03/2003	Sep 26 C	Sep 29 C	\$1.05	\$1.25	05/07/2003	\$1.05	19.0%	34	0.56%	
05/07/2003	Sep 26 C	Sep 29 C	\$2.30	\$3.10	06/06/2003	\$2.30	34.8%	30	1.16%	
06/06/2003	Sep 29 C	Sep 32 C	\$2.20	\$2.55	07/15/2003	\$2.20	15.9%	39	0.41%	
09/02/2003	Sep 31 P	Sep 34 P	\$0.85	\$0.00	09/20/2003	\$2.15	39.5%	18	2.20%	
10/10/2003	Oct 32 P	Oct 35 P	\$0.55	\$0.35	10/18/2003	\$2.45	8.2%	8	1.02%	
10/27/2003	Nov 31 P	Nov 34 P	\$0.70	\$0.10	11/20/2003	\$2.30	26.1%	24	1.09%	
11/20/2003	Dec 32 P	Dec 35 P	\$0.95	\$0.05	12/18/2003	\$2.05	43.9%	28	1.57%	
12/19/2003	Jan 33 P	Jan 36 P	\$0.90	\$0.00	01/16/2004	\$2.10	42.9%	28	1.53%	
03/26/2004	Apr 32 P	Apr 35 P	\$0.53	\$0.00	04/16/2004	\$2.48	21.2%	21	1.01%	
04/26/2004	Jun 34 P	Jun 37 P	\$0.90	\$0.70	06/17/2004	\$2.10	9.5%	52	0.18%	
08/19/2004	Sep 31 P	Sep 34 P	\$0.85	\$0.05	09/14/2004	\$2.15	37.2%	26	1.43%	
09/13/2004	Oct 33 P	Oct 36 P	\$0.75	\$0.50	10/15/2004	\$2.25	11.1%	32	0.35%	
02/09/2004	Nov 30 P	Nov 37 P	\$0.23	\$0.03	11/08/2004	\$4.78	4.1%	273	0.01%	rolled over on 03/19/04, 4/16/04, 5/19/04,7/16/04, 9/17/04
10/15/2004	Nov 33 P	Nov 36 P	\$0.95	\$0.06	11/08/2004	\$2.05	43.4%	24	1.81%	
11/30/2004	Jan 35.625 P	Jan 38.625 P	\$0.70	\$0.20	01/19/2005	\$2.30	21.7%	50	0.43%	partial fill
11/10/2004	Jan 34.625 P	Jan 37.625 P	\$0.90	\$0.25	01/20/2005	\$2.10	31.0%	71	0.44%	
01/28/2005	Feb 35 P	Feb 37 P	\$0.50	\$0.20	02/04/2005	\$1.50	20.0%	7	2.86%	
							24.4%	43	1.06%	

Comments:

1. All trades are real (executed by optionsXpress.com)
2. This Track Record includes all of our picks, not just specific winning trades.
3. Entry/exit prices are based on average auto-trading prices reported by optionsXpress.com

4. Open <http://www.optionsmart.com/rollovers.htm> for more details on rollovers