



TRACK RECORD FOR OCTOBER 2002

Expiration Date: 18 Oct

"Buy Call" Strategy

Avg.1-Day Option Return: **-0.49%** Avg.1-Day Stock Return: **0.03%**
 Avg.1-Month Option Return: **-14.70%** Avg.1-Month Stock Return: **0.90%**

Stock	Strike	Entry			Exit			Actual Option Return	Number of Days	1-Day Option Return	Actual Stock Return	1-Day Stock Return
		Date	Stock Price	Option Price	Date	Stock Price	Option Price					
SANG	17.5	6-Sep	18.69	2.65	11-Oct	21.00	4.94	86%	35	2%	12%	0.4%
SGR	15	30-Aug	16.04	2.80	5-Sep	15.90	2.60	-7%	6	-1%	-1%	-0.1%
MOT	12.5	25-Aug	13.00	1.50	4-Sep	12.70	1.20	-20%	10	-2%	-2%	-0.2%
CERS	20	25-Aug	20.47	3.20	28-Aug	19.70	2.60	-19%	3	-6%	-4%	-1.3%
AA	27.5	25-Aug	26.87	1.55	28-Aug	26.70	1.40	-10%	3	-3%	-1%	-0.2%
RATL	7.5	25-Aug	7.00	0.95	3-Sep	6.80	0.70	-26%	9	-3%	-3%	-0.3%
BOBJ	20	25-Aug	19.74	2.45	4-Sep	19.50	2.20	-10%	10	-1%	-1%	-0.1%
AKZOY	35	25-Aug	36.76	3.50	5-Sep	34.80	2.20	-37%	11	-3%	-5%	-0.5%

"Buy Put" Strategy

Avg.1-Day Option Return: **1.93%**
 Avg.1-Month Option Return: **57.90%**

Stock	Strike	Entry			Exit			Actual Option Return	Number of Days	1-Day Option Return
		Date	Stock Price	Option Price	Date	Stock Price	Option Price			
FOX	22.5	13-Sep	23.00	1.25	8-Oct	21.00	1.70	36%	25	1%
CLX	45	13-Sep	42.68	3.30	3-Oct	40.10	5.20	58%	20	3%
CAH	65	13-Sep	65.53	3.10	23-Sep	61.00	5.75	85%	10	9%
FNM	75	6-Sep	74.31	3.70	20-Oct	65.00	9.15	147%	44	3%
PG	90	6-Sep	89.85	4.10	4-Oct	88.50	5.10	24%	28	1%
MCO	50	6-Sep	48.85	3.10	7-Oct	45.00	5.90	90%	31	3%
ASO	22.5	6-Sep	22.34	1.00	18-Oct	20.56	1.94	94%	42	2%
PFGC	35	6-Sep	33.35	3.10	18-Oct	36.52	0.00	-100%	42	-2%
WM	37.5	6-Sep	37.83	1.50	18-Oct	34.92	3.98	165%	42	4%
CL	55	6-Sep	56.14	1.75	18-Oct	56.68	0.00	-100%	42	-2%
HBAN	20	6-Sep	19.88	0.95	18-Oct	18.22	1.78	87%	42	2%
PEP	37.5	6-Sep	37.10	2.10	1-Oct	37.50	1.70	-19%	25	-1%
MMC	45	6-Sep	45.01	2.40	2-Oct	42.10	5.10	113%	26	4%
AJG	25	6-Sep	25.20	1.60	4-Oct	23.00	3.00	88%	28	3%
ACS	45	30-Aug	44.40	3.80	24-Sep	40.10	6.44	69%	25	3%
AFL	30	30-Aug	30.24	1.65	2-Oct	32.00	0.82	-50%	33	-2%
CHIR	40	30-Aug	38.96	3.40	5-Sep	37.20	5.10	50%	6	8%
RSLN	22.5	30-Aug	22.17	1.20	4-Sep	19.40	3.24	170%	5	34%
HNZ	40	30-Aug	37.66	3.30	19-Sep	34.00	7.29	121%	20	6%

GE	30	30-Aug	30.25	1.90	23-Sep	28.65	3.64	92%	24	4%
CSTR	30	25-Aug	31.30	2.40	18-Oct	28.29	1.71	-29%	54	-1%
DGT	35	25-Aug	36.49	2.20	27-Sep	33.20	5.50	150%	33	5%
ISSX	17.5	25-Aug	16.89	2.60	28-Aug	16.30	3.10	19%	3	6%
SBL	10	10-Aug	9.00	2.00	19-Sep	8.30	2.60	30%	40	1%
PSFT	17.5	10-Aug	16.90	3.10	18-Sep	16.40	3.60	16%	39	0%