

## BASIC SERVICE TRACK RECORD FOR JULY-SEPTEMBER 2004

Average 1-Day Return:	<b>1.7%</b>
% of Winning Trades:	<b>82%</b>

### "Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Gain	Holding Period, Days	1-Day Option Return	Option Ticker
			Date	Stock Price	Option Price	Date	Option Price				
<b>AMZN</b>	Jan	40	15-Sep	42.28	5.70	16-Sep	6.50	14%	1	<b>14.04%</b>	ZONAH
<b>AMGN</b>	Jan	55	2-Sep	59.48	6.20	8-Sep	6.90	11%	6	<b>1.88%</b>	YAAAK
<b>EBAY</b>	Oct	75	30-Jul	78.20	7.40	19-Aug	8.10	9%	20	<b>0.47%</b>	XBAJO
<b>CVX</b>	Jan	90	23-Jul	93.78	6.50	29-Jul	7.00	8%	6	<b>1.28%</b>	CVXAR
<b>YHOO</b>	Jan	27.5	16-Jul	29.50	5.30	14-Sep	6.00	13%	60	<b>0.22%</b>	YHOAY
<b>QLGC</b>	Jan	20	16-Jul	26.03	6.30	1-Sep	7.40	17%	47	<b>0.37%</b>	QLOAD
<b>IBM</b>	Jan	80	16-Jul	84.28	7.70	19-Jul	8.50	10%	3	<b>3.46%</b>	IBMAP
<b>SMH</b>	Jan	35	14-Jun	37.30	5.40	14-Jul	2.40	-56%	30	<b>-1.85%</b>	SMHAG
<b>2.48%</b>											

### "Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Buy Put Strike	Sell Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
<b>AAPL</b>	Sep	25	<b>30</b>	19-Aug	<b>0.80</b>	31-Aug	0.15	<b>15.5%</b>	12	<b>1.29%</b>	4.20
<b>KO</b>	Sep	40	<b>45</b>	4-Aug	<b>1.70</b>	31-Aug	1.00	<b>21.2%</b>	27	<b>0.79%</b>	3.30
<b>EBAY</b>	Sep	70	<b>75</b>	30-Jul	<b>1.20</b>	20-Aug	0.75	<b>11.8%</b>	21	<b>0.56%</b>	3.80
<b>CVX</b>	Sep	90	<b>95</b>	23-Jul	<b>2.20</b>	3-Aug	0.95	<b>44.6%</b>	11	<b>4.06%</b>	2.80
<b>YHOO</b>	Oct	25	<b>30</b>	16-Jul	<b>1.70</b>	15-Sep	0.60	<b>33.3%</b>	61	<b>0.55%</b>	3.30
<b>QLGC</b>	Oct	20	<b>25</b>	16-Jul	<b>1.40</b>	7-Sep	0.55	<b>23.6%</b>	53	<b>0.45%</b>	3.60
<b>ALTR</b>	Aug	17.5	<b>22.5</b>	1-Jul	<b>1.50</b>	20-Aug	1.85	<b>-10.0%</b>	50	<b>-0.20%</b>	3.50
<b>BLS</b>	May	25.0	<b>27.5</b>	6-Mar	<b>0.75</b>	21-May	1.80				1.75
<i>BLS rolled over</i>											
<b>BLS</b>	Jul	22.5	<b>25</b>	21-May	<b>0.50</b>	16-Jul	0.00	<b>-25.0%</b>	132	<b>-0.19%</b>	2.00
<b>0.91%</b>											

### "Buy Put" Strategy

**No positions!**