OptionSmart
Winning Option Strategies

SectorTrends Track Record for 2005

Average 1-Day Return	**1.04%**
% of Winning Trades	**88%**

"Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Gain	Holding Period, Days	1-Day Option Return	Option Ticker	Target	Stop
			Date	Stock Price	Option Price	Date	Option Price						
DIA	Mar	96	27-Oct	102.34	8.50	28-Oct	9.00	6%	1	5.88%	DIACR	9	4.5
SPY	Mar	115	20-Oct	117.67	7.40	24-Oct	8.00	8%	4	2.03%	SPYCK	8	4.1
DIA	Mar	100	29-Sep	105.40	7.20	29-Sep	7.60	6%	1	5.56%	DIACV	7.6	
XLE	Jan	45	15-Sep	51.92	8.00	19-Sep	8.70	9%	4	2.19%	XBTAS	8.5	3.3
XLV	Jan	29	9-Aug	32.30	3.60	21-Oct	1.90	-47%	73	-0.65%	XLVAC	4	1.9
XLK	Jan	17	1-Sep	20.8	4.00	17-Nov	4.30	8%	77	0.10%	XLKAQ	4.4	1.9
QQQQ	Jan	33	22-Aug	39.42	6.50	9-Sep	7.10	9%	18	0.51%	QAVAG	7.1	3.3
SMH	Jan	35	18-Aug	36.26	3.40	8-Sep	3.90	15%	21	0.70%	SMHAG	3.9	1.3
DELL	Jan	37.5	21-Jul	41.25	7.50	5-Oct	1.00	-87%	76	-1.14%	DLQAG	8	3.6
XOM	Jan	55	14-Jul	58.59	6.90	9-Aug	7.40	7%	26	0.28%	XOMAK	7.4	3
INTC	Jan	25	6-Jul	26.80	3.10	11-Jul	3.60	16%	5	3.23%	INQAE	3.6	0.8
ADSK	Oct	30	6-Jul	33.73	6.00	12-Jul	6.50	8%	6	1.39%	ADQJF	6.5	3
SMH	Nov	32.5	6-Jul	34.53	3.20	8-Jul	3.70	16%	2	7.81%	SMHKZ	3.7	1.1
KBH	Oct	70	1-Jul	75.73	9.20	1-Jul	9.70	5%	1	5.43%	KBHJN	9.7	
YHOO	Jan	30	23-Jun	36.20	7.80	14-Jul	8.60	10%	21	0.49%	YHQAF	8.3	3.7
CL	Jan	45	23-Jun	51.35	7.50	17-Jul	7.60	1%	24	0.06%	CLAI	8	4
PG	Jan	47.5	16-Jun	54.25	7.80	14-Jul	8.30	6%	28	0.23%	PGAW	8.3	3.7
DD	Jan	40	9-Jun	46.35	7.10	10-Jun	7.70	8%	1	8.45%	DDAH	7.7	3.3
NBR	Dec	50	27-May	54.83	8.10	1-Jun	8.60	6%	5	1.23%	NBRLJ	8.6	3.7
NBR	Sep	50	26-May	54.2	6.10	27-May	6.60	8%	1	8.20%	NBRIJ	6.6	3
NEM	Jan	30	19-May	35.99	7.40	24-May	7.90	7%	5	1.35%	WIEAF	7.9	3.6
EBAY	Jan	30	19-May	36.16	8.40	23-May	8.90	6%	4	1.49%	XBAAF	8.9	3.9
WLP	Jun	125	12-May	134.36	10.90	17-May	11.00	1%	5	0.18%	WLPFE	11.4 (5/13-11.0)	5
COP	Jan	100	12-May	100.32	11.60	25-May	12.10	4%	13	0.33%	YROAT	12.1	5.2
NUE	Oct	50	5-May	52.31	7.30	6-May	7.70	5%	1	5.48%	NUEJJ	7.8 (5/6-7.7)	3
PD	Oct	80	5-May	88.37	14.60	3-Jun	15.00	3%	29	0.09%	PDJP	15	7.1
GE	Sep	32.5	29-Apr	36.20	4.00	2-May	4.30	8%	3	2.50%	GEIZ	4.3	
PHM	Jul	70	13-Apr	74.5	8.30	14-May	4.00	-52%	31	-1.67%	PHMGN	8.8	4.2
PHM	Jul	70	7-Apr	73.35	7.80	12-Apr	8.30	6%	5	1.28%	PHMGN	8.3	4..0
SPY	Jun	114	31-Mar	118.28	6.20	7-Apr	6.40	3%	7	0.46%	SPYFJ	6.8	3.0
ABC	Jan	55	24-Mar	61.11	10.00	28-Mar	4.60	-54%	3	-18.00%	YPPAK	10.5	4.9
UTX	Aug	95	11-Mar	101	9.10	14-Mar	9.60	5%	3	1.83%	UTXHS	9.6	4.4
UTX	Aug	95	10-Mar	101.00	8.90	11-Mar	9.40	6%	1	5.62%	UTXHS	9.4	4.2
SPY	Dec	118	24-Feb	120.24	6.80	25-Feb	7.40	9%	1	8.82%	SPYLN	7.7 (2/25-7.2)	3
HHH	Jan	55	27-Jan	59.80	10.50	17-Nov	10.70	2%	294	0.01%	WHBAK	11.5	
GD	May	100	20-Jan	100.9	5.00	27-Jan	5.50	10%	7	1.43%	GDET	5.5	2.6
SPY	Jun	118	13-Jan	117.62	4.80	11-Feb	5.30	10%	29	0.36%	SPYFN	5.3	2.2
QQQQ	Jun	37	13-Jan	38.07	3.10	16-Mar	1.40	-55%	62	-0.88%	QQQFK	3.6	1.4
ADI	Mar	35	6-Jan	35.50	3.40	7-Feb	3.60	6%	32	0.18%	ADICG	3.6	1.2
QQQQ	Jun	37	6-Jan	38.35	2.70	16-Mar	1.50	-44%	69	-0.64%	QQQFK	3.9	1.5
ORCL	Jun	12	28-Dec	13.78	2.25	23-Feb	0.85	-62%	57	-1.09%	ORQFN	2.8	0.9
YHOO	Apr	35	28-Dec	37.85	4.80	3-Jan	5.30	10%	6	1.74%	YHQDG	5.3	1.9
AGN	Apr	80	22-Dec	81.48	5.20	25-Jan	2.35	-55%	34	-1.61%	AGNDP	5.9	2.5
KO	May	37.5	14-Dec	41.10	4.20	22-Jan	4.70	12%	39	0.31%	KOEU	4.7	2.2
MSFT	Apr	24.5	30-Nov	26.81	2.80	22-Feb	1.20	-57%	84	-0.68%	MSQDR	3.4	1.2

"Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Buy Put Strike	Sell Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
SPY	Mar	122	**130**	22-Dec	**2.90**	6-Jan	2.30	**11.8%**	15	**0.78%**	5.10
SPY	Mar	121	**130**	15-Dec	**3.00**	6-Jan	2.40	**10.0%**	22	**0.45%**	6.00
SPY	Dec	123	**126**	13-Dec	**0.25**	16-Dec	0.00	**9.1%**	3	**3.03%**	2.75
SPY	Jan	117	**127**	18-Nov	**2.80**	22-Nov	2.20	**8.3%**	4	**2.08%**	7.20
SPY	Jan	115	**125**	10-Nov	**3.20**	10-Nov	2.60	**8.8%**	1	**8.82%**	6.80
SPY	Dec	112	**118**	20-Oct	**1.20**	3-Nov	0.60	**12.5%**	14	**0.89%**	4.80
HHH	Nov	55	**60**	6-Oct	**1.50**	10-Oct	1.20	**8.6%**	4	**2.14%**	3.50
SPY	Oct	115	**120**	22-Sep	**0.70**	4-Oct	0.40	**7.0%**	12	**0.58%**	4.30
XLE	Dec	45	**51**	15-Sep	**1.50**	19-Sep	1.07	**9.6%**	4	**2.39%**	4.50
QQQQ	Oct	36	**39**	22-Aug	**0.75**	3-Oct	0.25	**22.2%**	42	**0.53%**	2.25
SMH	Sep	32.5	**37.5**	18-Aug	**1.40**	7-Sep	0.80	**16.7%**	20	**0.83%**	3.60
BMY	Sep	20	**25**	11-Aug	**0.50**	9-Sep	0.20	**6.7%**	29	**0.23%**	4.50
JBL	Sep	25	**30**	2-Jul	**0.55**	15-Sep	0.55	**0.0%**	75	**0.00%**	4.45
XLF	Sep	28	**31**	28-Jul	**0.90**	16-Sep	1.25				2.10
rolled over											
XLF	Oct	28	**31**	16-Sep	**1.10**	21-Oct	1.65	**-45.0%**	85	**-0.53%**	1.90
GOOG	Aug	300	**310**	21-Jul	**4.20**	8-Aug	8.15				5.80
rolled over											
GOOG	Dec	300	**310**	8-Aug	**5.60**	26-Oct	1.10	**11.0%**	97	**0.11%**	4.40
SMH	Aug	30	**35**	6-Jul	**1.15**	12-Jul	0.50	**16.9%**	6	**2.81%**	3.85
KBH	Aug	70	**75**	1-Jul	**1.85**	8-Jul	1.15	**22.2%**	7	**3.17%**	3.15
YHOO	Jul	32.5	**37.5**	23-Jun	**1.50**	6-Jul	3.20				3.50
rolled over											
YHOO	Oct	30	**35**	6-Jul	**1.80**	19-Oct	0.10	**0.0%**	118	**0.00%**	3.25
CL	Aug	45	**50**	23-Jun	**0.65**	18-Jul	0.55	**2.3%**	25	**0.09%**	4.35
PG	Jul	50	**55**	16-Jun	**1.10**	6-Jul	2.50				3.90
rolled over											
PG	Jan	50	**55**	6-Jul	**2.20**	27-Sep	0.75	**1.5%**	103	**0.01%**	2.80
DD	Jul	42.5	**47.5**	9-Jun	**1.40**	10-Jun	1.00	**11.1%**	1	**11.11%**	3.60
GOOG	Jul	270	**280**	2-Jun	**3.80**	22-Jun	2.90	**14.5%**	20	**0.73%**	6.20
NEM	Jul	30	**35**	26-May	**0.70**	13-Jun	0.25	**10.5%**	18	**0.58%**	4.30
CL	Jun	45	**50**	19-May	**0.70**	13-Jun	0.55	**3.5%**	25	**0.14%**	4.30
EBAY	Jun	30	**35**	19-May	**0.75**	25-May	0.30	**10.6%**	6	**1.76%**	4.25
COP	Jan	100	**105**	12-May	**2.10**	25-May	1.55	**19.0%**	13	**1.46%**	2.90
WLP	Jun	130	**135**	12-May	**1.60**	9-Jun	0.70	**26.5%**	28	**0.95%**	3.40
NUE	Jun	45	**50**	5-May	**1.15**	23-May	0.90	**6.5%**	18	**0.36%**	3.85
PD	Jun	80	**85**	5-May	**1.25**	1-Jun	0.75	**13.3%**	27	**0.49%**	3.75
EBAY	Jun	25	**30**	21-Apr	**1.00**	4-May	0.45	**13.8%**	13	**1.06%**	4.00
CTX	May	50	**55**	14-Apr	**1.00**	26-Apr	0.45	**13.8%**	12	**1.15%**	4.00
CTX	May	50	**55**	7-Apr	**0.90**	26-Apr	0.45	**11.0%**	19	**0.58%**	4.10
MCD	May	27.5	**32.5**	31-Mar	**1.20**	19-May	1.80				3.80
rolled over											
MCD	Jun	27.5	**32.5**	19-May	**1.70**	15-Jun	3.60				3.30
MCD	Dec	27.5	**32.5**		**2.85**	28-Nov	0.30	**1.9%**	242	**0.01%**	2.15
QCOM	Apr	35	**37.5**	10-Mar	**0.95**	13-Apr	2.55				1.55
rolled over											
QCOM	Oct	30	**35**	13-Apr	**2.15**	22-Jul	0.40	**7.1%**	134	**0.05%**	2.85
AXP	Apr	50	**55**	3-Mar	**0.95**	13-Apr	3.10				4.05
rolled over											
AXP	Jul	47.5	**55**	13-Apr	**3.00**	22-Jun	0.85	**0.0%**	111	**0.00%**	4.50
SBUX	Apr	45	**50**	24-Feb	**1.35**	4-Mar	0.55	**21.9%**	8	**2.74%**	3.65
SPY	Apr	114	**119**	24-Feb	**1.25**	4-Mar	0.60	**17.3%**	8	**2.17%**	3.75
CTX	Mar	55	**60**	18-Feb	**0.95**	4-Mar	0.35	**14.8%**	14	**1.06%**	4.05
EBAY	Mar	70	**75**	10-Feb	**1.10**	16-Feb	0.35	**19.2%**	6	**3.21%**	3.90
BBY	Mar	50	**55**	10-Feb	**1.40**	18-Mar	3.70	**-63.9%**	36	**-1.77%**	3.60

EBAY	Mar	75	**80**	1-Feb	**1.90**	16-Feb	0.90	**32.3%**	15	**2.15%**	3.10
HHH	Mar	55	**60**	27-Jan	**1.55**	16-Mar	5.00	**-100.0%**	48	**-2.08%**	3.45
GD	Feb	95	**100**	20-Jan	**1.30**	27-Jan	0.45	**23.0%**	7	**3.28%**	3.70
QQQQ	Feb	35	**38**	6-Jan	**0.65**	17-Feb	0.20	**19.1%**	42	**0.46%**	2.35
ADI	Feb	30	**35**	6-Jan	**1.20**	7-Feb	0.35	**22.4%**	32	**0.70%**	3.80
AGN	Jan	75	**80**	22-Dec	**0.95**	18-Jan	0.90	**1.2%**	27	**0.05%**	4.05
AHC	Jan	80	**85**	21-Dec	**1.60**	19-Jan	1.15	**13.2%**	29	**0.46%**	3.40
DOW	Jan	45	**50**	14-Dec	**1.55**	18-Jan	1.10	**13.0%**	35	**0.37%**	3.45
ABC	Jan	55	**60**	30-Nov	**1.90**	19-Jan	1.85	**1.6%**	50	**0.03%**	3.10
WMT	Jan	50	**55**	23-Nov	**0.95**	19-Jan	0.65	**7.4%**	57	**0.13%**	4.05
QQQQ	Jan	35.625	**38.625**	30-Nov	**0.70**	21-Jan	1.25				2.30
rolled over											
QQQQ	Mar	35.625	**38.625**	21-Jan	**1.25**	17-Mar	1.85				2.75
QQQQ	Jun	35.000	**38.625**	17-Mar	**1.65**	1-Jun	0.45	**2.0%**	183	**0.01%**	2.00

"Debit Call Spread" Strategy

Stock Symbol	Expiration Month	Buy Call Strike	Sell Call Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Debit	Date	Credit				
CSCO	Jan	17.5	**20**	28-Dec	**1.75**	20-Jan	0.55	-68.6%	23	-2.98%	1.75
WMT	Jan	50	**55**	7-Dec	**2.90**	19-Jan	4.30	48.3%	43	1.12%	2.90