

"SectorTrends" Track Record for 2004

CLOSED POSITIONS

	2004 Avg. Gain per Trade	2004 Avg. Holding Period	2004 Avg. 1- Day Return
"Buy Call" Strategy	14.3%	57	2.53%
"Credit Put Spread" Strategy	17.9%	40	0.55%

"Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Gain	Holding Period, Days	1-Day Option Return	Option Ticker
			Date	Stock Price	Option Price	Date	Option Price				
VRTS	May	22.5	7-Dec	24.56	4.87	14-Dec	6.5596	35%	7	4.96%	VIVEX
WMT	Mar	50	7-Dec	52.50	3.70	14-Dec	4.40	19%	7	2.70%	WMTCJ
ABC	Feb	55	30-Nov	58.91	5.00	30-Nov	5.60	12%	1	12.00%	ABCBK
QCOM	Apr	40	23-Nov	41.05	3.90	29-Nov	4.50	15%	6	2.56%	AAODH
QCOM	Apr	40	16-Nov	39.84	3.50	18-Nov	4.1	17%	2	8.57%	AAODH
CSCO	Apr	17.5	3-Nov	19.77	2.90	7-Dec	3.4	17%	34	0.51%	CYODW
DELL	Feb	30	22-Oct	35.43	5.80	3-Nov	6.5	12%	12	1.01%	DLQBF
VRTS	Feb	20	14-Oct	20.90	2.50	21-Oct	3.4	36%	7	5.14%	VIVBD
ORCL	Jan	7.5	22-Sep	11.28	3.70	11-Oct	4.5	22%	19	1.14%	ORQAU
DIA	Dec	102	23-Sep	101.18	1.90	17-Dec	4.4	132%	85	1.55%	DIALX
AZO	Dec	75	15-Sep	70.00	5.00	18-Oct	5.6	12%	33	0.36%	AZOLO
AMZN	Jan	40	15-Sep	42.28	5.70	16-Sep	6.5	14%	1	14.04%	ZQNAH
QQQ	Jan	30	25-Aug	34.07	5.10	29-Dec	10.2	100%	126	0.79%	QAVAD
KO	Jan	40	5-Aug	44.20	5.00	15-Sep	2.40	-52%	41	-1.27%	KOAH
EBAY	Oct	75	30-Jul	79.22	7.50	20-Aug	8.80	17%	21	0.83%	XBAJO
IBM	Jan	80	16-Jul	86.05	7.70	20-Jul	8.70	13%	4	3.25%	IBMAP
QLGC	Jan	20	16-Jul	26.03	6.30	1-Sep	7.40	17%	47	0.37%	QLOAD
ERTS	Jan	50	10-Jun	52.70	7.00	1-Jul	8.10	16%	21	0.75%	ZOZAJ
ALTR	Jan	20	1-Jul	21.94	4.00	22-Jul	1.90	-53%	21	-2.50%	ZZTAD
DIA	Dec	102	1-Jul	104.48	5.70	17-Dec	4.40	-23%	169	-0.13%	DIALX
AMD	Jan	12.5	24-Jun	15.40	3.80	22-Jul	4.90	29%	28	1.03%	AMDAS
MSFT	Jan5	25	22-Jun	28.15	3.90	21-Jul	4.90	26%	29	0.88%	MSQAE
DIS	Jan	20	10-Jun	24.52	5.20	8-Nov	6.30	21%	151	0.14%	DISAD
XLB	Jan	23	2-Jun	25.59	3.00	7-Sep	4.20	40%	97	0.41%	XLBAW
DIA	Jan5	100	25-May	99.58	5.60	27-May	6.50	16%	2	8.04%	ZAWAV
UPS	Jan5	65	7-Apr	70.70	7.70	13-Sep	8.80	14%	159	0.09%	XPSAM
NSM	Jan5	40	26-Mar	43.30	8.60	1-Apr	10.20	19%	6	3.10%	ZUNAH
QQQ	Jan5	35	19-Mar	35.28	3.70	5-Apr	4.80	30%	17	1.75%	XCWAI
GM	Jun	42.5	19-Mar	46.35	5.00	1-Apr	5.90	18%	13	1.38%	GMFV
ALTR	Jun	20	27-Feb	23.02	4.10	19-Mar	1.85	-55%	21	-2.61%	LTOFD
XLK	Jan5	20	13-Feb	21.32	2.75	16-Jul	0.95	-65%	154	-0.43%	ZJKAT
HHH	May	50	15-Jan	53.00	5.30	3-Mar	2.15	-59%	48	-1.24%	HHHEJ
SMH	Feb	40	8-Jan	44.00	4.60	9-Jan	5.60	22%	1	21.74%	SMHBH
MSFT	Jul	25	19-Dec	27.49	3.70	21-Jul	4.90	32%	215	0.15%	MSQGE
DELL	May	30	27-Nov	34.42	5.50	20-May	4.30	-22%	175	-0.12%	DLQEF
MSFT	Jan5	27.5	24-Oct	27.27	3.00	30-Jul	5.10	70%	280	0.25%	ZMFAY

Average: 14.3% 57 2.53%

"Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Buy Put Strike	Sell Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
RIMM	Dec	75.0	80.0	11-Nov	1.76	17-Dec	0.00	54.3%	36	1.51%	3.24
CSCO	Dec	17.5	20.0	3-Nov	1.00	17-Dec	0.85	10.0%	44	0.23%	1.50
MSFT	Dec	25.0	27.5	28-Oct	0.45	17-Dec	0.00	22.0%	50	0.44%	2.05
BBH	Dec	130.0	135.0	28-Oct	1.05	17-Dec	0.00	26.6%	50	0.53%	3.95
DELL	Nov	30.0	35.0	22-Oct	0.70	21-Nov	0.00	16.3%	30	0.54%	4.30
VRTS	Nov	15.0	20.0	15-Oct	1.20	25-Oct	0.80	10.5%	10	1.05%	3.80
AZO	Oct	70.0	75.0	15-Sep	1.00	15-Oct	0.00	25.0%	30	0.83%	4.00
AMZN	Oct	37.5	42.5	15-Sep	1.40	15-Oct	3.70	-63.9%	30	-2.13%	3.60
INTC	Oct	17.5	20.0	7-Sep	0.70	16-Oct	0.00	38.9%	39	1.00%	1.80
QQQ	Oct	31.0	34.0	25-Aug	0.80	15-Oct	0.00	36.4%	51	0.71%	2.20
AAPL	Sep	25.0	30.0	19-Aug	0.80	31-Aug	0.15	15.5%	12	1.29%	4.20
SMH	Sep	25.0	30.0	19-Aug	0.95	17-Sep	0.00	23.5%	29	0.81%	4.05
KO	Sep	40.0	45.0	5-Aug	1.70	17-Sep	0.00	51.5%	43	1.20%	3.30
QQQ	Oct	31.0	35.0	30-Jul	1.20	15-Oct	0.00	42.9%	77	0.56%	2.80
EBAY	Sep	70.0	75.0	30-Jul	1.20	17-Sep	0.00	31.6%	49	0.64%	3.80
DIA	Jul	94.0	99.0	25-May	1.25	20-Aug	3.30	-54.7%	87	-0.63%	3.75
SMH	Jun	32.5	37.5	14-May	1.65	17-Jun	1.55	3.0%	34	0.09%	3.35
QQQ	Apr	32.0	35.0	19-Mar	0.60	16-Apr	0.00	25.0%	28	0.89%	2.40
GM	Apr	42.5	45.0	19-Mar	0.50	16-Apr	0.00	25.0%	28	0.89%	2.00

Average: 17.9% 40 0.55%