

QQQ Options Track Record

(Trading Account 70%, Initial Capital \$10,000)

2002 Annualized Gain 133%

2003 Actual Gain: 147%

Entry Date	Stock Price	Option Specs	Contracts	Actual Option Price		Exit Date	Stock Price	Gain	Invested	Cost of Trades	Proceeds	Profit or Loss	Cum Profit	Trading Account	Reserve Account	Cum Gain
				Entry	Exit											
														\$7,000	\$3,000	
07/30/2002	\$23.59	Dec 24 C	28	\$2.50	\$3.10	08/19/2002	\$24.40	24%	\$7,000	\$63	\$8,680	\$1,680	\$1,680	\$7,000	\$3,000	24%
08/20/2002	\$24.68	Dec 24 C	26	\$3.10	\$3.40	08/23/2002	\$25.60	10%	\$8,060	\$59	\$8,840	\$780	\$2,460	\$8,176	\$3,504	35%
09/10/2002	\$23.23	Dec 24 C	41	\$2.05	\$1.80	09/12/2002	\$22.90	-12%	\$8,405	\$92	\$7,380	-\$1,025	\$1,435	\$8,722	\$3,738	21%
10/11/2002	\$21.51	Jan 21 C	30	\$2.60	\$3.60	10/29/2002	\$23.40	38%	\$7,800	\$68	\$10,800	\$3,000	\$4,435	\$8,005	\$3,431	63%
11/06/2002	\$26.29	Mar 26 C	37	\$2.70	\$2.80	12/04/2002	\$26.56	4%	\$9,990	\$83	\$10,360	\$370	\$4,805	\$10,105	\$4,331	69%
02/26/2003	\$24.22	Apr 25 C	30	\$1.35	\$0.90	03/11/2003	\$23.80	-33%	\$4,050	\$68	\$2,700	-\$1,350	\$3,455	\$10,364	\$4,442	49%
03/14/2003	\$25.72	May 26 C	64	\$1.45	\$1.60	03/24/2003	\$26.04	10%	\$9,280	\$144	\$10,240	\$960	\$4,415	\$9,419	\$4,037	63%
04/03/2003	\$26.94	Sep 26 C	34	\$2.95	\$3.40	05/07/2003	\$28.35	15%	\$10,030	\$77	\$11,560	\$1,530	\$5,945	\$10,091	\$4,325	85%
05/07/2003	\$28.41	Sep 26 C	31	\$3.50	\$5.20	06/06/2003	\$31.17	49%	\$10,850	\$70	\$16,120	\$5,270	\$11,215	\$11,162	\$4,784	160%
06/06/2003	\$31.21	Sep 29 C	43	\$3.40	\$3.90	07/15/2003	\$32.26	15%	\$14,620	\$97	\$16,770	\$2,150	\$13,365	\$14,851	\$6,365	191%
07/21/2003	\$30.88	Dec 19 C	65	\$2.50	\$3.90	09/02/2003	\$33.87	56%	\$16,250	\$146	\$25,350	\$9,100	\$22,465	\$16,356	\$7,010	321%
09/03/2003	\$34.10	Dec 33 C	81	\$2.80	\$3.20	11/14/2003	\$35.81	14%	\$22,680	\$182	\$25,920	\$3,240	\$25,705	\$22,726	\$9,740	367%
11/17/2003	\$34.84	Mar 35 C	121	\$2.05	\$3.20	01/09/2004	\$37.71	56%	\$24,805	\$272	\$38,720	\$13,915	\$39,620	\$24,994	\$10,712	566%

Comments

This is based on starting with a \$7,000 trading account and a \$3,000 reserve account.

Cost of each trade is assumed to be \$1.25 per contract (at optionsXpress)

Cumulative Gain is based on Cumulative Profit and the size of the original trading account.

All trades are real (executed by optionsXpress)