OptionSmart
Winning Option Strategies

BASIC SERVICE TRACK RECORD FOR SEPTEMBER 2003

"Buy Call" Strategy

CLOSED POSITIONS	
Avg.1-Day Option Return	**0.74%**
Avg.1-Month Option Return	**22.21%**

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Option Return	Number of Days	1-Day Option Return	Option Ticker
			Date	Stock Price	Option Price	Date	Option Price				
EBAY	Apr	50	16-Sep	53.99	7.40	19-Sep	7.90	7%	3	2.25%	QXBAJ
EBAY	Jan5	52.5	8-Sep	52.53	9.60	19-Sep	11.20	17%	11	1.52%	XNEAS
INTC	Jan5	25	26-Aug	26.68	5.60	5-Sep	7.00	25%	10	2.50%	ZNLAE
GILD	Jan	65	2-Sep	66.70	8.00	9-Sep	9.00	13%	7	1.79%	GDQAM
YHOO	Jan	30	2-Sep	33.34	5.70	5-Sep	7.50	32%	3	10.53%	YHQAF
LLY	Jan	65	2-Sep	66.60	5.29	3-Sep	2.80	-47%	1	-47.04%	LLYAM
INTC	Jan5	25	27-Aug	27.60	6.30	5-Sep	7.00	11%	9	1.23%	ZNLAE
ETR	Dec	50	28-Jul	50.91	3.30	2-Sep	4.00	21%	36	0.59%	ETRLJ
DIA	Dec	88	14-Jul	92.57	7.10	4-Sep	9.00	27%	52	0.51%	DAVLJ
IWB	Nov	50	7-Jul	53.28	4.10	4-Sep	5.40	32%	59	0.54%	IWBKJ
CSCO	Oct	15	17 Jun	18.10	3.50	3-Sep	5.70	63%	78	0.81%	CYQJC

Avg gain per trade: 18%

Avg Holding Period: 24

"Buy Put" Strategy **No positions**