

Track Record for Mar 2003

"Buy Call" Closed Positions

1 - Day Avg. Return: **1.83%**

"Buy Put" Closed Positions

1 - Day Avg. Return: **2.26%**

Entry Date	Stock Ticker	Enter Stock Price	Exit Date	Call					Put					Call Option Return	Put Option Return
				Strike	Exp. Month	Ticker	Entry Price	Exit Price	Strike	Exp. Month	Ticker	Entry Price	Exit Price		
28-Mar-03	BR	47.25	31-Mar-03	45	Aug	BRHI.X	4.4	4.8						3.03%	
25-Mar-03	NEM	24.66	31-Mar-03	22.5	Jun	NEMFX.X	3.4	4.9						7.35%	
25-Mar-03	GDT	36.52	27-Mar-03						40	Jul	GDTSH.X	5	5.1		1.00%
25-Mar-03	FITB	52.32	31-Mar-03						55	Aug	FTQTK.X	5.5	5.9		1.21%
25-Mar-03	DJ	37.05	31-Mar-03						40	Jun	DJRH.X	4.5	5.6		4.07%
21-Mar-03	CTX	54.85	31-Mar-03	50	Jul	CTXGJ.X	7.5	7.9						0.53%	
21-Mar-03	GDT	37.35	25-Mar-03	35	Jul	GDTGG.X	4.4	4.8						2.27%	
21-Mar-03	KBH	47.65	24-Mar-03	45	Jul	KBHGI.X	5.4	5.5						0.62%	
21-Mar-03	SOTR	25.88	24-Mar-03	25	Jun	SHQFE.X	1.1	1.8						21.21%	
18-Mar-03	ACV	49.24	28-Mar-03	45	Aug	ACVHI.X	5.4	5.2						-0.37%	
18-Mar-03	AET	46.78	28-Mar-03	45	Jul	AETGI.X	5.1	6.3						2.35%	
18-Mar-03	CTX	52.34	26-Mar-03	50	Jul	CTXGJ.X	6.1	8						3.89%	
18-Mar-03	GDT	35.95	26-Mar-03	35	Jul	GDTGG.X	3.9	4.2						0.96%	
18-Mar-03	KBH	46	24-Mar-03	45	Jul	KBHGI.X	5.3	6.6						4.09%	
18-Mar-03	MERQ	34.59	20-Mar-03	30	Jul	RQBGF.X	7.7	7.3						-2.60%	
18-Mar-03	SOTR	25.429	27-Mar-03	25	Jun	SHQFE.X	1.65	1.55						-0.67%	
14-Mar-03	AGN	66.6	15-Mar-03	65	Jul	AGNGM.X	5.6	5.8						3.57%	
14-Mar-03	FTN	37.54	18-Mar-03	35	Aug	FTNHG.X	4.3	4.6						1.74%	
14-Mar-03	SLM	107.89	17-Mar-03	105	Jul	SLMGA.X	8.4	9.4						3.97%	
14-Mar-03	BDX	33.37	21-Mar-03	30	Jun	BDXFF.X	4.2	5.6						4.76%	
14-Mar-03	BMC	17.97	26-Mar-03	17.5	Aug	BMCHW.X	2.4	1.4						-3.47%	
11-Mar-03	BR	47.25	28-Mar-03	45	Aug	BRHI.X	4.9	5.1						0.24%	
11-Mar-03	ZMH	44.41	24-Mar-03	40	Jun	ZMHFH.X	5.7	7.2						2.02%	
11-Mar-03	CB	45.08	31-Mar-03						50	Apr	CBPJ.X	5.4	5.9		0.46%

11-Mar-03	HIG	33.35	31-Mar-03						35	Apr	HIGPG.X	3	2.6		-0.67%
11-Mar-03	LMT	42.32	13-Mar-03						45	Apr	LMTPI.X	3.7	3.7		0.00%
07-Mar-03	NTRS	29.72	11-Mar-03						30	Apr	NRQPF.X	1.7	2.2		7.35%
07-Mar-03	STT	35.2	10-Mar-03						40	May	STTQH.X	5.1	6		5.88%
04-Mar-03	BLL	53.62	31-Mar-03	50	Aug	BLLHJ.X	6.9	8.9							
04-Mar-03	KSS	47.55	06-Mar-03						50	Apr	KSSPJ.X	4.5	3.8		-7.78%
04-Mar-03	BMS	41.26	07-Mar-03						45	Apr	BMSPI.X	3.9	4.6		5.98%
04-Mar-03	GD	58.6	14-Mar-03						60	May	GDQL.X	4.6	8		7.39%
28-Feb-03	WPI	30.55	04-Mar-03	30	May	WPIEF.X	1.95	1.9							-0.64%
28-Feb-03	ROK	23.07	12-Mar-03	20	Apr	ROKDD.X	3.6	2							-3.70%
28-Feb-03	APOL	45.47	11-Mar-03	45	May	OAQEI.X	3	3.7							2.12%
28-Feb-03	ESRX	51.92	17-Mar-03	50	May	XTQEJ.X	5	6.9							2.24%
25-Feb-03	BR	47.07	12-Mar-03	45	Aug	BRHI.X	5	5							0.00%
25-Feb-03	OXY	29.47	18-Mar-03	25	May	OXYEE.X	4.8	4.9							0.10%
25-Feb-03	AGN	61.59	21-Mar-03	60	Apr	AGNDL.X	4.5	8.8							3.98%
19-Feb-03	QQQ	25.25	17-Mar-03	25	Apr	QAVDY.X	1.9	2.5							1.21%
11-Feb-03	HAL	19.50	26-Mar-03	17.5	Mar	HALCW.X	2.45	2.55							0.09%
11-Feb-03	EOP	24.19	20-Mar-03	20	Apr	EOPDD.X	4.40	4.4							0.00%
11-Feb-03	BHI	31.69	21-Mar-03	27.5	Mar	BHICY.X	4.80	4.5							-0.16%
11-Feb-03	IMCL	10.99	14-Mar-03	10	May	QCIEB.X	2.70	4.8							2.51%
24-Jan-03	MMM	128.97	17-Mar-03	125	July	MMMGE.X	9.80	10.5							0.14%
24-Jan-03	GCI	73.34	04-Mar-03	70	July	GCIDN.X	6.70	3.2							-1.34%