

06/11/03

Basic Service Track Record for May 2003**CLOSED POSITIONS**Average 1-Day Return **1%**Average 1-Month Return **26%**

Entry Date	Stock Ticker	Enter Stock Price	Exit Date	Call Option					1-Day Option Return
				Strike	Exp. Month	Ticker	Entry Price	Exit Price	
22 May	FCX	20.65	28 May	17.5	Aug	FCXHW.X	3.80	4.10	1.32%
22 May	SPG	38.52	29 May	35	Oct	SPGJG.X	3.80	3.10	-2.63%
22 May	UNH	97.1	30 May	95	Dec	UHBL.S.X	8.40	8.20	-0.30%
21 May	FCX	19.95	28 May	15	Nov	FCXKC.X	5.50	6.40	2.34%
12 May	IGT	88.8	30 May	85	Oct	IGTJQ.X	8.70	8.70	0.00%
12 May	DIA	85.95	20 May	84	Dec	DAVLF.X	6.30	6.40	0.20%
12 May	AET	52.99	20 May	50	Oct	AETJJ.X	6.10	7.40	2.66%
8 May	BR	49.65	16 May	45	Nov	BRKI.X	6.20	7.70	3.02%
8 May	BSC	68.92	30 May	65	Jan-04	KFBAM.X	8.10	12.20	2.30%
8 May	ERTS	61.55	29 May	60	Jan-04	LVYAL.X	8.30	12.50	2.41%
5 May	AET	51.25	20 May	50	Jan-04	LLCAJ.X	6.10	7.20	1.20%
5 May	QQQ	28.33	20 May	27	Dec	QAVLA.X	3.40	3.50	0.20%
5 May	MERQ	34.29	7 May	30	Oct	RQBJF.X	7.30	7.90	4.11%
5 May	INTC	19.24	14 May	17.5	Jan-04	LNLA.W.X	3.70	3.90	0.60%
5 May	MSFT	26.25	12 May	25	Jan-04	LMFAE.X	3.90	3.90	0.00%
30 Apr	MMM	125	16 May	125	Jul	MMMGE.X	5.60	5.90	0.33%
30 Apr	IGT	85	6 May	85	Jul	IGTGQ.X	4.70	5.70	3.55%
30 Apr	LOW	42.5	6 May	42.5	Jul	LOWGV.X	3.60	3.70	0.46%
30 Apr	XLK	14	5 May	14	Sep	CAXIN.X	2.30	2.50	1.74%
29 Apr	IGT	85.37	14 May	80	Jan-04	LGGAP.X	11.40	13.90	1.46%
29 Apr	INTC	18.92	14 May	17.5	Jan-04	LNLA.W.X	3.20	4.00	1.67%
29 Apr	LOW	44.7	12 May	40	Jan-04	LOYAH.X	7.70	7.70	0.00%
25 Apr	SYK	67.2	29 May	65	Sep	SYKIM.X	6.10	6.50	0.19%
25 Apr	BLL	57	20 May	55	Nov	BLLKK.X	6.20	3.50	-1.74%
25 Apr	ATN	23.95	16 May	20	Jan-04	KGRAD.X	6.20	6.00	-0.15%
3 Jan	QQQ	25.46	2 May	24	Jun	QAVFX.X	3.70	4.30	0.14%
11 Apr	EXC	49.98	2 May	50	Jul	EXCFC.X	3.10	3.90	1.23%
11 Apr	ZMH	47.13	15 May	45	Jun	ZMHXC.X	4.30	4.40	0.07%
11 Apr	FCX	18.49	21 May	17.5	Aug	FCXVB.X	2.35	4.10	1.86%
21 Apr	UNH	89.52	7 May	90	Sep	UNHSA.X	7.60	8.30	0.58%
21 Apr	LOW	45.56	20 May	45	Oct	LOWSD.X	4.60	2.60	-1.50%

0.88%